



**competition.**

**strategy.**



**EU.**

## State Aid advice

**Our client was concerned that the intervention of the EU Competition Authorities in their case would hit their fixed income portfolio's value.** By taking political and strategic advice from us they were able to change their portfolio risk ahead of the market.

'Our CEO thought you were some sort of whizz-kid. We've acted on your advice and saved the funds £80 million. By shorting the risk we've made £100 million.'

*Jenna Barnard, Director Retail Fixed Income*

**client:** Henderson Global Investors

**service:** Regulatory impact analysis

